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HUARCHI GLOBAL GROUP HOLDINGS LIMITED

華記環球集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 2296

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING
BY THE CHAIRMAN AND A CONTROLLING SHAREHOLDER**

This announcement is made by Huarchi Global Group Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has been informed by Mr. Lou Cheok Meng (“**Mr. Lou**”), the chairman of the Board and a controlling shareholder of the Company, that from 19 October 2020 to 29 October 2020, Mr. Lou through a corporation wholly owned by himself has acquired an aggregate of 9,288,000 ordinary shares of the Company (“**Shares**”) from the open-market, at an average price of approximately HK\$0.4764 per Share.

Immediately after the aforesaid increase in shareholding, Mr. Lou is deemed to be interested in approximately 60.56% of the total issued share capital of the Company.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board
Huarchi Global Group Holdings Limited
Lou Cheok Meng
Chairman and Managing Director

Hong Kong, 30 October 2020

As at the date of this announcement, Mr. Lou Cheok Meng (Chairman and Managing Director), Mr. Chang Wa Jeong, Mr. Ao Weng Kong and Mr. Leong Ka In are the executive directors of the Company; and Dr. Lam Chi Kit BBS MH JP, Dr. Sin Wai Chiu Joseph and Mr. Lo Chun Chiu Adrian are the independent non-executive directors of the Company.