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HUARCHI GLOBAL GROUP HOLDINGS LIMITED

華記環球集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2296

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Huarchi Global Group Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to provide the shareholders of the Company and its potential investors an update on the latest business developments of the Group.

LETTER OF INTENT

The Board is pleased to announce that 華聯創基(珠海橫琴)建築工程有限公司 (AD&C (Zhuhai Hengqin) Engineering & Construction Company Limited*), an indirect wholly-owned subsidiary of the Group, has recently entered into a letter of intent (the “**Letter of Intent**”) with a leading off-campus youth training and education institution in Zhuhai, Guangdong Province, the PRC (“**Youth Education Institution**”). Pursuant to the Letter of Intent, the Group will provide interior design and fitting-out construction services for Youth Education Institution’s nationwide expansion plan of opening approximately 200 new training and education centers in the PRC (the “**Expansion Plan**”). The Expansion Plan is expected to span over five years and the total contract sum is estimated to be approximately RMB400 million. As at the date of this announcement, the Group has officially entered into service contracts with five of the training and education centers under the Expansion Plan.

The Group is actively capturing the business opportunities from and looking to expand into the Guangdong-Hong Kong-Macao Greater Bay Area while expediting the Group’s diversified business development. The execution of the Letter of Intent between the Group and the Youth Education Institution will lead a pathway for the Group to enter the fast-

growing youth education industry in the PRC providing more business opportunities to the Group. The Directors are of the view that the Guangdong-Hong Kong-Macao Greater Bay Area will become another strong growth engine for the Group's business development providing unlimited business opportunities.

The English translation of Chinese names in the announcement, where indicated by “”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names.*

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Board”	the board of Directors of the Company
“Company”	Huarchi Global Group Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 2296)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“PRC”	The People's Republic of China

By order of the Board
Huarchi Global Group Holdings Limited
Lou Cheok Meng
Chairman and Managing Director

Hong Kong, 23 April 2021

As at the date of this announcement, Mr. Lou Cheok Meng (Chairman and Managing Director), Mr. Chang Wa Ieong and Mr. Ao Weng Kong are the executive Directors of the Company; and Dr. Lam Chi Kit BBS MH JP, Dr. Sin Wai Chiu Joseph and Mr. Lo Chun Chiu Adrian are the independent non-executive Directors of the Company.