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HUARCHI GLOBAL GROUP HOLDINGS LIMITED

華記環球集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2296

VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT

This announcement is made by the Company on a voluntary basis. The purpose of this announcement is to provide the shareholders of the Company and its potential investors an update on the latest business developments of the Group.

The Board of the Company (the “**Board**”) is pleased to announce that as the Group’s subsidiary, Huarchi Global Construction Corporation Limited, was renamed as Huarchi Global Design Corporation Limited (“**Huarchi Global Design**”) on 28 December 2020, Huarchi Global Design will be focusing on design business including but not limited to architectural design, interior design, landscape design, graphic design and product design, etc. For the period from 1 January 2021 to the date of this announcement, Huarchi Global Design has successfully engaged in over 30 design projects covering the Guangdong-Macao Greater Bay Area and major cities in the Mainland China (the “**Design Projects**”) with an aggregate total contract sum of approximately MOP20 million. As of the date of this announcement, the average completion rate of the Design Projects has reached approximately 70%.

The Board is of the view that continuous contribution of revenue and profit to the Group is expected from Huarchi Global Design along with the growth of its design business.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Board”	the board of Directors of the Company
“Company”	Huarchi Global Group Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 2296)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

By order of the Board
Huarchi Global Group Holdings Limited
Lou Cheok Meng
Chairman and Managing Director

Hong Kong, 17 May 2021

As at the date of this announcement, Mr. Lou Cheok Meng (Chairman and Managing Director), Mr. Chang Wa Jeong and Mr. Ao Weng Kong are the executive Directors of the Company; and Dr. Lam Chi Kit BBS MH JP, Dr. Sin Wai Chiu Joseph and Mr. Lo Chun Chiu Adrian are the independent nonexecutive Directors of the Company.