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HUARCHI GLOBAL GROUP HOLDINGS LIMITED
華記環球集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2296

Warrant Code: 1642

**(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND
DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021; AND
(2) POSTPONEMENT OF BOARD MEETING**

This announcement is made by Huarchi Global Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 December 2021, 30 December 2021 and 18 February 2022 (the “**Announcements**”) in relation to, among others, the status of fulfillment of the resumption guidance imposed by the Stock Exchange for resumption of trading in the shares of the Company. Unless otherwise specified, the capitalized terms used herein shall have the same meaning as defined in the Announcements.

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rules 13.49(1) and Rule 13.46(2)(a) of the Listing Rules, the Company is required to publish its annual results (the “**2021 Annual Results**”) and despatch its annual report (the “**2021 Annual Report**”) for the year ended 31 December 2021 on or before 31 March 2022 and 30 April 2022 respectively. The 2021 Annual Results shall be based on the financial statements for the financial year which shall have been agreed with the auditor of the Company.

As at the date of this announcement, the Independent Investigation in addressing the Resumption Guidance is underway. Owing to the time required by the Board and the auditor to evaluate and consider (i) the on-going development of the Incidents; (ii) the Company’s status of fulfillment of the Resumption Guidance; and (iii) the pending results and/or findings to be made by the independent professional parties as appointed by the Independent Investigation Committee for addressing the Resumption Guidance, the 2021 Annual Results is not ready for publication by 31 March 2022. Therefore, the despatch of the 2021 Annual Report is also expected to be delayed.

The expected date of release of the 2021 Annual Results and the 2021 Annual Report will need to be further determined subject to the aforesaid evaluation and consideration by the Board and the auditor. Further announcement(s) will be made to inform the Shareholders and potential investors of the Company accordingly as and when appropriate.

The Board acknowledges that the delay in publication of the 2021 Annual Results and despatch of the 2021 Annual Report will constitute non-compliance with Rules 13.49(1) and 13.46(2)(a) of the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to issue its preliminary results based on its financial statements in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results for the financial year based on financial results which have yet to be agreed with its auditor (so far as such information is available). The Board, after due and careful consideration, is of the view that (i) it would not be appropriate to publish the results for the year ended 31 December 2021 based on the unaudited management accounts of the Company at this stage as they may not fairly reflect the financial performance and positions of the Group; and (ii) it would be more prudent and in the interest of the Company and its Shareholders to publish the 2021 Annual Results based on the financial statements agreed with the auditor.

Notwithstanding the delay in publication of the 2021 Annual Results and despatch of the 2021 Annual Report, the Group's business operations have remained usual and continued in their ordinary course.

POSTPONEMENT OF BOARD MEETING

Due to the delay in publication of the 2021 Annual Results, the Board meeting for approval of the 2021 Annual Results and its publication has been postponed accordingly. The Company will continue its work on fulfillment of the conditions under the Resumption Guidance and monitor any issue or development which may affect the auditor, so that the related audit work can be commenced as soon as practicable. Further announcement(s) will be made to inform the Shareholders and potential investors of the Company of the date of the Board meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 19 November 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company should note that the resumption of trading in the Shares on the Stock Exchange is subject to the fulfillment of the Resumption Guidance and it is uncertain whether the Company could successfully comply with the same. There is no guarantee that the resumption of trading in the Shares on the Stock Exchange will take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Huarchi Global Group Holdings Limited
Chang Wa Jeong
Executive Director

Hong Kong, 31 March 2022

As at the date of this announcement, Mr. Lou Cheok Meng (Chairman and Managing Director), Mr. Chang Wa Jeong and Mr. Ao Weng Kong are the executive directors of the Company; and Dr. Lam Chi Kit BBS MH JP, Dr. Sin Wai Chiu Joseph and Mr. Lo Chun Chiu Adrian are the independent non-executive directors of the Company.